

RULES OF
UNIVERSITY OF FLORIDA

6C1-3.073 Finance and Administration; Construction; Bid Protests (Contractor Only)

(1) A contractor filing a protest pursuant to Section 120.57(3)(b), Florida Statutes, shall post a bond in an amount equal to:

(a) Twenty-five thousand dollars (\$25,000.00) or two percent (2%) of the lowest accepted bid, whichever is greater, for projects valued over \$500,000.00.

(b) Five percent (5%) of the lowest accepted bid for all other projects.

(2) The bond shall be conditioned upon payment of all costs and fees which may be adjudged against the protestor in the administrative hearing. The bond must be filed no later than the time of filing of the formal protest. Failure of the protesting contractor to file the required bond within the time set forth herein shall result in an automatic dismissal of the protest.

Specific Authority 1001.74(4) FS.

Law Implemented 255.0516, 1001.74(28), 1013.45 FS.

History—New 6-3-03.